

JUL 30 2 18 PM '98

BK 78 PG 256
W.E. DAVIS CH. CLK.

Prepared by:
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Jackson, MS 39201
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To the Chancery Clerk of DeSoto County, Mississippi:
The real property described herein is situated in portions of Lots 430 and 431 in Section 13, Township 3, Range 8 West of DeSoto County, Mississippi.

MEMORANDUM OF RENEWAL OF LEASE

THIS MEMORANDUM OF RENEWAL OF LEASE is made and entered into as of the 17th day of July, 1998, by and between FRANCES HALL, and the W. B. HALL ESTATE TRUST (collectively, the "Landlord"), and MISSISSIPPI MATERIALS COMPANY a Mississippi corporation ("Tenant") and renews that certain lease agreement (the "Lease") dated November 5, 1988 by and between Frances Hall and W. B. Hall and Mississippi Materials Company.

WITNESSETH:

In consideration of the rents, covenants and agreements hereinafter reserved and contained on the part of Tenant to be performed, Landlord does hereby renew the Lease and hereby leases and lets unto Tenant those certain parcels of land, and all improvements located thereon, lying and being situated in DeSoto County, Mississippi, and being more particularly described on the attached Schedule A (the "Leased Premises").

TO HAVE AND TO HOLD the said Leased Premises with the rights, privileges and appurtenances thereunto belonging or in anywise pertaining unto the said Tenant for and during a term of five (5) years, commencing on the 17th day of July, 1998, and ending on the 16th day of July, 2003, unless sooner terminated, as provided in the Lease. In addition, Tenant has the option to

renew the Lease for an additional five (5) years, commencing on July 17, 2003 and ending on July 16, 2008.

IN WITNESS WHEREOF, the Landlord and Tenant have executed this Memorandum of Renewal of Lease as of the 17th day of July, 1998, but actually on the dates set forth below.

Frances Hall

Frances Hall

Date: 7/11/98

W. B. Hall Estate Trust

By: Lola A. Burns Hall

Lola A. Burns Hall

Date: 7-11-98

By: David Sidney Hall

David Sidney Hall

Date: 7/11/98

LANDLORD

MISSISSIPPI MATERIALS COMPANY

By: [Signature]

Title: Vice President

Date: 7-14-98

TENANT

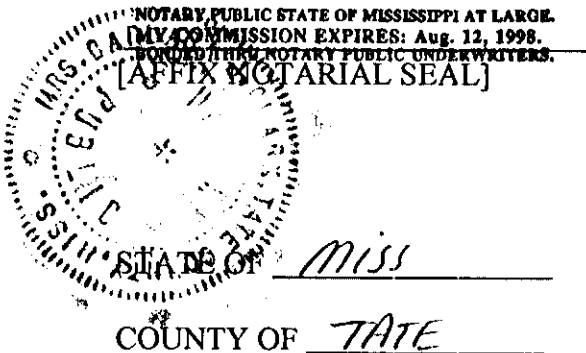
STATE OF MISSISSIPPI

COUNTY OF TATE

Personally appeared before me, the undersigned authority in and for the said County and State, on the 12TH day of JULY, 1998, within my jurisdiction, the within named FRANCES HALL, who acknowledged that she executed the above and foregoing instrument.

Barbara J. Clark
NOTARY PUBLIC

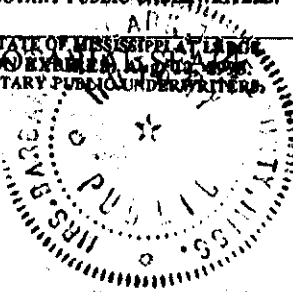
My Commission Expires:



Personally appeared before me, the undersigned authority in and for the said County and State, on this 12TH day of JULY, 1998, within my jurisdiction, the within named David Sidney Hall, who acknowledges that he is serving as Trustee of the W. B. Hall Estate Trust, and that for and on behalf of the said trust and as its act and deed he executed the above and foregoing instrument, after first having been duly authorized so to do.

Barbara J. Clark
NOTARY PUBLIC

My Commission Expires:
NOTARY PUBLIC STATE OF MISSISSIPPI AT LARGE.
MY COMMISSION EXPIRES: Aug. 12, 1998.
BONDED THRU NOTARY PUBLIC UNDERWRITERS.

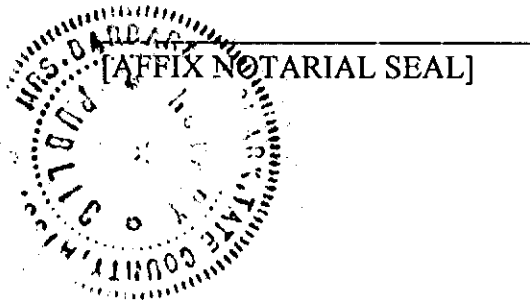


STATE OF MISSCOUNTY OF TATE

Personally appeared before me, the undersigned authority in and for the said County and State, on this 12th day of JULY, 1998, within my jurisdiction, the within named Lola A. Burns Hall, who acknowledged that she is serving as Trustee of the W. B. Hall Estate Trust, and that for and on behalf of the said trust and as its act and deed, she executed the above and foregoing instrument, after first having been duly authorized so to do.

Barbara J. Clark
NOTARY PUBLIC

NOTARY PUBLIC STATE OF MISSISSIPPI AT LARGE.
MY COMMISSION EXPIRES AUGUST 12, 1998.
BONDED THRU NOTARY PUBLIC UNDERWRITERS.



Schedule "A"

Description of Property

TRACT V

Located and situated in DeSoto County, Mississippi and more particularly described as follows:

Those parcels of land which once constituted parts of the Old Hernando Town Lots, being parts of Lots 430 and 431 in Section 13, Township 3, Range 8 West, DeSoto County, Mississippi as shown by the official map of said Town on file in the Chancery Clerk's Office of said County and lying east of U. S. Highway 51 and the Southwest corner of the J. L. Kilgore property; thence south with the right-of-way of said highway a distance of approximately 400 feet to the intersection of the Charles Word property with the East right-of-way of Highway 51; thence along the north boundary of the Word property 200 feet, more or less, to a point, which is the northeast corner of the Word property; thence continuing east 30 feet, more or less, to a point in the west line of the Hernando Baptist Cemetery; thence north with the west line of said cemetery to the point where the west boundary line of the said cemetery intersects the south line of J. L. Kilgore property; thence west with the south line of the Kilgore property approximately 300 feet to the point of beginning - intending to convey all that land owned by J. F. Conger lying east of Highway 51, south of the J. L. Kilgore property, west of the Hernando Baptist Cemetery and north of the Charles Word property.